

Income and expenditure	Draft 2009/10	Change	Finance Comm 2009/10	Change		2008/09
	budget		budget	%	£	budget
Income	£	£	£		£	£
LSC main grant	12,214,811	0	12,214,811	10.4%	1,145,897	11,068,914
LSC other grants	0	0	0	-100.0%	-150,000	150,000
Non LSC grants	4,000	0	4,000	-87.1%	-27,000	31,000
Investments	5,000	0	5,000	-66.7%	-10,000	15,000
Course fees	6,400	0	6,400		6,400	0
Lettings	25,000	5,000	20,000	-16.7%	-5,000	30,000
Other income	15,063	0	15,063	-11.7%	-2,000	17,063
sub-total	12,270,274		12,265,274			11,311,977
<i>Deferred Capital Grants Released</i>	32,000	0	32,000	-43.9%	-25,000	57,000
Total Income (Revenue)	12,302,274	5,000	12,297,274	8.2%	933,297	11,368,977
Salaries						
Teaching (basic costs)	6,492,372	-24,849	6,517,221	6.6%	402,555	6,089,817
Teaching (additional costs)	109,470	0	109,470	-23.8%	-34,102	143,572
Teaching and other support	521,184	2,930	518,254	6.9%	33,643	487,541
Admin and central	1,460,061	18,792	1,441,269	24.7%	289,133	1,170,928
Premises	181,795	0	181,795	10.0%	16,458	165,337
Contingency	15,118	3,127	11,991	-64.7%	-27,687	42,805
	8,780,000	0	8,780,000	8.4%	680,000	8,100,000
	71.9%		71.9%			73.2%
Expenditure						
Appointments and HR	39,500	0	39,500	14.5%	5,000	34,500
Curriculum provision	241,500	14,000	227,500	-6.7%	-17,400	258,900
Examination fees	448,795	0	448,795	8.4%	34,795	414,000
Computer learning resources	390,450	0	390,450	-26.4%	-139,900	530,350
Library	16,000	0	16,000	-11.1%	-2,000	18,000
Resource centre	0	0	0		0	0
Staff development	106,000	-1,000	107,000	69.1%	43,300	62,700
Admin. & communication	62,000	0	62,000	0.3%	200	61,800
CIS and Quality	98,760	1,700	97,060	-6.9%	-7,370	106,130
Premises services	646,300	0	646,300	24.5%	127,200	519,100
Buildings	299,000	-5,000	304,000	42.4%	89,000	210,000
External relations	25,000	0	25,000	4.2%	1,000	24,000
Student services	94,800	0	94,800	-0.7%	-650	95,450
Finance	119,500	16,000	103,500	22.9%	22,300	97,200
College expenses	30,700	0	30,700	39.9%	8,750	21,950
Corporation expenses	11,525	-2,000	13,525	-10.3%	-1,325	12,850
Catering	5,000	0	5,000		5,000	0
Contingency	80,000	0	80,000	0.0%	0	80,000
	2,714,830	23,700	2,691,130	6.6%	167,900	2,546,930
Surplus before depreciation	807,444		826,144			722,047
<i>Depreciation (dependent on capital)</i>	773,300	47,600	725,700	13.1%	89,300	684,000
Operating Surplus/(Deficit)	34,144		100,444			38,047
Capital						
Expenditure						
Computer infrastructure	50,000	0	50,000	150.0%	30,000	20,000
Computer capital	0	0	0	-100.0%	-55,000	55,000
CIS software	63,500	0	63,500	-30.2%	-27,500	91,000
Furniture & fittings	0	0	0	-100.0%	-30,000	30,000
Equipment	30,000	0	30,000	-25.0%	-10,000	40,000
Security	50,000	0	50,000	733.3%	44,000	6,000
Internal remodelling	117,000	0	117,000	95.0%	57,000	60,000
Facility replacement	50,000	0	50,000	150.0%	30,000	20,000
Building alterations	500,000	500,000	0		500,000	0
Capital Contingency	50,000	0	50,000	0.0%	0	50,000
Total Expenditure (Capital)	910,500		410,500			372,000