



## Economics

### **One year AS/Two year A level.**

Economics is the study of the choices that individuals and society will make and have to make in the future. It is generally associated with issues such as globalisation, house prices, unemployment, inflation and stock markets but equally important are the economic choices facing individuals in everyday life such as how to use their time as well as money. Economists predict the future based on models which have been constructed to explain the real world, the most well known being demand and supply. Economics is very important in most financial careers but anywhere that choices have to be made, for example, in any management role, an understanding of the language and concepts of Economics will be beneficial.

### **Requirements:**

The College minimum to start an advanced level course is one grade B and four grade Cs at GCSE. Students wishing to undertake this course, however, require grade B or above in GCSE English Language or equivalent essay based GCSE and Mathematics. The student will also be expected to meet the Average Points Score for this subject.

### **This subject will focus on:**

- markets and how they work (e.g. demand and supply, price of oil, houses);
- markets and how they fail (e.g. pollution, global warming, monopoly);
- the UK economy (currencies, unemployment, inflation);
- industrial economics (e.g. problems with monopoly);
- development economics (looks at the problems facing the world's developing economies); and
- the UK in the Global Economy.

### **Method of assessment:**

Assessment is by examination.

### **Progression:**

A variety of options will be open to you after completing this subject. You can apply for degree courses, either a BA or BSc Economics or joint degree where you can mix Economics with a large number of other subjects. You should note that some universities require Mathematics A Level to study Economics.

### **Other Information:**

You will need to keep up to date with economics news stories and collect your own portfolio of economics news events. You will be expected to participate in all trips.

Economics had a 99% pass rate at A Level in 2009.